



How Far Will Your Budget Go?

	Average Monthly Cost ¹	Average Annual Cost ²	\$100,000 Number of Years Covered	\$300,000 Number of Years Covered	\$400,000 Number of Years Covered
Assisted Living Facility <i>1 Bedroom</i>	\$5,039	\$60,648	1.7	5.0	6.6
Skilled Nursing Facility <i>Private room</i>	\$10,098	\$121,176	0.8	2.5	3.3
Home Care Assistance <i>40 hours per week</i>	\$5,547	\$66,560	1.5	4.5	6.0
Home Care Assistance <i>20 hours per week</i>	\$2,773	\$33,280	3.0	9.0	12.0

Where Your Care Dollars Are Really Going

	Average Monthly Cost ¹	Care Giver/Patient Ratio ²	Personal Care Hours per Day ³	Estimated Cost of Personal Care/Month ⁴	Estimated Monthly Room/Board Expense ⁵	Estimated Annual Room/Board Expense	Average Annual Expense	% of Fees for Room/Board
Assisted Living Facility <i>1 Bedroom</i>	\$5,039	1:12	1	\$870	\$4,169	\$50,028	\$60,648	83%
Skilled Nursing Facility <i>Private room</i>	\$10,098	1:12	1	\$870	\$9,228	\$110,736	\$121,176	91%
Home Care Assistance <i>40 hours per week</i>	\$5,547	1:1	8	N/A	\$0	\$0	\$66,560	0%
Home Care Assistance <i>20 hours per week</i>	\$2,773	1:1	4	N/A	\$0	\$0	\$33,280	0%

1 Genworth 2023 Cost of Care NM average used for Assisted Living Facilities studio. ALF room rates obtained through data compiled Feb '22 from various facilities in Albuquerque and averaged.

2 The minimum direct care staff to patient ratios minimum requirement in Assisted Living Facilities in NM is 1:15, with an average of 1:12.

3 Given this average ratio and caregiver 12-hour work shifts, each assisted living resident receives on average 1 hour of personal care each day.

4 With average care cost at \$29 per hour, an Assisted Living Facility patient is paying \$870 a month for care, receiving 1 hour per day in a 30-day month.

5 After patient care fees, remaining costs are allocated to room and board (i.e., building mortgages and maintenance, etc.)