



## How Far Will Your Budget Go?

	Average Monthly Cost <sup>1</sup>	Average Annual Cost <sup>2</sup>	\$100,000 Number of Years Covered	\$200,000 Number of Years Covered	\$300,000 Number of Years Covered
Assisted Living Facility Studio	\$3,600	\$43,200	2.3	4.0	6.9
Assisted Living Facility 1 Bedroom	\$4,173	\$50,076	2.0	4.0	6.0
Assisted Living Facility Couple	\$5,683	\$68,196	1.5	2.9	4.4
Home Care Assistance Living 7 days/wk	\$2,800	\$33,600	3.0	6.0	8.9
Home Care Assistance Living 5 days/wk (M-F)	\$2,300	\$27,600	3.6	7.2	10.9

## Where Your Care Dollars Are Really Going

	Average Monthly Cost <sup>1</sup>	Care Giver/Patient Ratio <sup>2</sup>	Personal Care Hours per Day <sup>3</sup>	Estimated Cost of Personal Care/Month <sup>4</sup>	Estimated Monthly Room/Board Expense <sup>5</sup>	Total Annual Expense	Estimated Annual Room/Board Expense	% of Fees for Room/Board
Assisted Living Facility Studio	\$3,600	1:12	1	\$660	\$2,940	\$43,200	\$35,280	82%
Assisted Living Facility 1 Bedroom	\$4,173	1:12	1	\$660	\$3,513	\$50,076	\$42,156	84%
Assisted Living Facility Couple	\$5,683	1:12	1	\$660	\$5,023	\$68,196	\$60,276	88%
Home Care Assistance Living 7 days/wk	\$2,800	1:1	up to 4	\$2,800	\$0	\$33,600	\$0	0%
Home Care Assistance Living 5 days/wk (M-F)	\$2,300	1:1	up to 4	\$2,300	\$0	\$27,600	\$0	0%

- 1 Genworth 2016 Cost of Care NM average used for Assisted Living Facilities studio. ALF 1 Bedroom and Couple rates obtained through data compiled Feb '17 from various facilities in Albuquerque and averaged.
- 2 The minimum direct care staff to patient ratios minimum requirement in Assisted Living Facilities in NM is 1:15, with an average of 1:12.
- 3 Given this average and caregiver work shifts, each assisted living resident only receives 1 hour of personal care each day.
- 4 With average care cost at \$22 per hour, an Assisted Living Facility patient is paying \$660 a month for care for 1 hour per day in a 30-day month.
- 5 After care fees, remaining fees are allocated to room and board (i.e., building mortgages and maintenance, etc.)